



99 South Rocky River Drive
 Berea, Ohio 44017
 Phone: 440-826-4727
 Fax: 440-243-5036
www.bereacdc.org

2010 Business Programs

Programs for Industrial Businesses

- **Community Reinvestment Area (CRA):** Real property tax abatement of up to 100% for 10-15 years for commercial or industrial development and/or rehabilitation. Post 1994 CRA rules apply and is subject to legislative approval.

Programs for Commercial Businesses

- **Community Reinvestment Area (CRA):** Real property tax abatement of up to 100% for 10 –15 years for commercial or industrial development and/or rehabilitation. Post 1994 CRA rules apply and is subject to legislative approval.

Storefront Renovation Program: The Storefront Renovation Rebate Program (SRRP) was designed to encourage property owners and/or business tenants within the URBAN COUNTY to make façade improvements and/or correct exterior code violations.

Businesses located in an Improvement Target Area may receive a 40% rebate (maximum \$8,000), for qualified exterior improvements. Businesses NOT located in an Improvement Target Area may receive a 30% rebate (maximum \$6,000), for exterior improvements. An additional 5% rebate may be available to businesses that use green/sustainable/recycled component in the project.

Eligible Projects: Signs, lighting, entryways, windows/door, painting or cleaning, ADA-Compliant access, visible exterior code violations, and landscaping (only as an addition to any of the projects).

Sponsored by Cuyahoga County. Please visit the Cuyahoga County Department of Development website for more information and/or to download an application at: <http://development.cuyahogacounty.us/>



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BCDC/City of Berea Sponsored Programs

Businesses must have a current business plan or one in the process in order to receive funds.

- **Building Improvement Program:** Assistance for building improvements or equipment purchase is offered at a level to commensurate with the overall renovation commitment. This program is citywide and has limited funds.
- **Signage/Architectural Assistance Program:** A building restoration and signage plan that is commercially sound and architecturally attractive may receive a rebate of 50% of the architectural costs/signage, not to exceed \$800.00 per project. This program is citywide and has limited funds.
- **Rent Reimbursement Program:** Rent reimbursement for 12% of the monthly rent for a retail business in the City of Berea for a period not to exceed one year. The BCDC/City's 12% portion of monthly rent shall not exceed \$360.00. This program is citywide and has limited funds.

**If business is successful in obtaining a BCDC grant, proof of business plan is required*