



99 South Rocky River Drive
Berea, Ohio 44017

Berea Community Development Corporation Business Programs & Information 2012

(Applications are due by December 15th of every year)



Rebecca Corrigan, Executive Director
Email: rebecca@bereacdc.org
Carly Marginian, Program Assistant
Email: carlym@bereacdc.org

Phone: 440-826-4727
Fax: 440-243-5036
www.bereacdc.org

2012 BCDC/City of Berea Sponsored Programs

All recipients will be asked to provide an occupancy permit and a business plan or marketing plan before monies are disbursed.

Programs for Commercial and/or Industrial Businesses

- **Community Reinvestment Area (CRA):** Real property tax abatement of up to 100% for 10 –15 years for commercial or industrial development and/or rehabilitation. Post 1994 CRA rules apply and is subject to legislative approval.
- **Storefront Renovation Program (Subject to County Re-appropriation):** The Storefront Renovation Rebate Program (SRRP) was designed to encourage property owners and/or business tenants within the URBAN COUNTY to make façade improvements and/or correct exterior code violations.

Businesses located in an Improvement Target Area may receive a 40% rebate (maximum \$8,000), for qualified exterior improvements. Businesses NOT located in an Improvement Target Area may receive a 30% rebate (maximum \$6,000), for exterior improvements. An additional 5% rebate may be available to businesses that use green/sustainable/recycled component in the project.

Eligible Projects: Signs, lighting, entryways, windows/door, painting or cleaning, ADA-Compliant access, visible exterior code violations, and landscaping (only as an addition to any of the projects).

Sponsored by Cuyahoga County. Please visit the Cuyahoga County Department of Development website for more information and/or to download an application at:

<http://development.cuyahogacounty.us/>

- **Building Improvement Program:** Assistance for interior/exterior building improvements or equipment purchase is offered at a level to commensurate with the overall renovation commitment. This program is citywide and has limited funds.
- **Signage/Architectural Assistance Program:** A building restoration and signage plan that is commercially sound and architecturally attractive may receive a rebate of 50% of the architectural costs/signage, not to exceed \$1,600.00 per project. This program is citywide and has limited funds.
- **Rent Reimbursement Program:** Rent reimbursement for 12% of the monthly rent for a business in the City of Berea for a period not to exceed one year. The BCDC/City's 12% portion of monthly rent shall not exceed \$360.00. This program is citywide and has limited funds.



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2012 BCDC/City of Berea Sponsored Programs (Continued)

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Programs for Commercial and/or Industrial Businesses

- **Job Tax Credit Program:** *(Upon Legislative approval)* 1.2 % of the 2% payroll tax of the total municipal income tax per quarter based on a minimum of \$100,000.00 and creation of five jobs.
- **Vacant Building Program:** Building must be vacant for at least 2 years. A rebate of income tax will be assigned. (Legislative approval)



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APPLICATION FOR BUSINESS GRANT
 (Applications are due by December 15th of every year)

Circle One: Architectural Assistance Sign Rebate Building Improvements

1. Name of Business: _____
2. Address of Property: _____
3. Name of Business Owner: _____
4. Phone # of Business Owner: _____ Email: _____
5. Name of Property Owner (if different from above): _____
6. Phone # of Property Owner: _____
7. Contractor Name: _____
8. Description/Cost of Project: _____

9. Are Real Property Taxes Current? _____
10. Business program/marketing plan and occupancy permit submitted/approved.
11. If awarded a grant for building improvements, the project must be completed and money dispersed by November 30, 2012 or funds will be forfeited.

Signatures:

Business Owner: _____ Date: _____

Community Development Administrator: _____ Date: _____

City Use Only:
Permits Pulled: _____
Taxes: _____
Comments: _____



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APPLICATION FOR RENT REIMBURSEMENT GRANT

(Applications are due by December 15th of every year)

1. Name of Business Owner (s): _____
2. Phone #: _____ Email: _____
3. Name of Business: _____
4. Address of Property: _____
5. Permanent Parcel Number: _____
6. Business Description _____

7. Name of Property Owner: _____
8. Property Owner's Phone #: _____
9. Monthly Rent: \$ _____ (Rent only, does not include utilities or any other fees or charges. Monthly rent needs to be verified by attaching a copy of the rental agreement).
10. Maximum monthly assistance provided by the City of Berea/BCDC: \$ _____
(The City of Berea/BCDC will provide 12% of the monthly rent not to exceed \$360.00 per month. Payments will be made on a quarterly basis. Before each quarterly reimbursement is made by the City of Berea/BCDC, evidence of rent payment will need to be provided by the business).
11. Rent Reimbursement Grant Starting Date: _____ Ending Date: _____
12. Business program/marketing plan submitted/approved
13. Occupancy Permit.

Signatures:

Business Owner: _____ Date: _____

Community Development Administrator: _____ Date: _____

Office Use Only: Date Reviewed: _____ Amount Awarded: _____
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